



FOR IMMEDIATE RELEASE  
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## **Statements from TBLC Chairman Gay Gaddis & President Justin Yancy on the United States-Mexico-Canada Agreement (USMCA)**

AUSTIN – Texas Business Leadership Council (TBLC) Chairman, Gay Gaddis issued the following statement on the United States-Mexico-Canada Agreement (USMCA):

“The announcement of the USMCA is great news for Texas and the United States. Following an often contentious process, the Texas Business Leadership Council is pleased that the United States, Mexico, and Canada have come to terms on a new trade agreement for the 21<sup>st</sup> century.

The TBLC is proud to support free and open trade and worked diligently over the last year to ensure that all parties knew how important a strong NAFTA was to both Texas and the United States. We look forward to the USMCA providing a seamless transition to a new era of free trade.

Texas has been the economic engine for the nation for well over a decade, seeing annual year over year population and business growth. Opportunities that were snuffed out as a result of the Great Recession found new life in the Lone Star State and I am proud that Texas is, once again, best positioned to capitalize from a reinvigorated relationship – especially in energy and financial services – with our top trading partners, Mexico and Canada.”

TBLC President, Justin Yancy added:

“The TBLC looks forward to working with Members of Congress as they assess and discuss approval of the USMCA. Texas exports approximately \$248 billion in total goods and services annually, and Texas sent \$97 and \$22 billion in exports to Mexico and Canada respectively in 2017. When the USMCA is signed by all three countries, nearly six million U.S. jobs will be preserved, including 460,000 in Texas. Additionally, it is all but inevitable that business investments such as new job creation and facility expansion will increase as a result of new found confidence in the Agreement.”

**To schedule an interview with Ms. Gaddis or Mr. Yancy you can contact Mike Joyce at [mjoyce@txblc.org](mailto:mjoyce@txblc.org) or by calling 512-481-0525.**

*The Texas Business Leadership Council is a network of Texas based CEOs and senior business executives who advance a long-term vision of a prosperous Texas in a globally competitive business environment.*

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