



FOR IMMEDIATE RELEASE  
December 10, 2019

CONTACT: Mike Joyce  
512-481-0525 | [mjoyce@txblc.org](mailto:mjoyce@txblc.org)

## **TBLC President Justin Yancy Applauds Congress on Reaching USMCA Deal; A Big Win for Texas**

AUSTIN - Texas Business Leadership Council (TBLC) President, Justin Yancy, issued the following statement on the news of Congress having reached a deal regarding the United States-Mexico-Canada Agreement (USMCA):

"Following more than 30 months of negotiations, political maneuvering, and the economic uncertainty that resulted, I am excited that the USMCA is moving forward. With Congress reaching a deal today, legislation will be taken up in both chambers and it is our hope that we will close 2019 with a new North American free trade agreement in place. I would like to thank our state and federal leadership for their work to build a free trade agreement for the 21st century."

Yancy further added, "Since NAFTA was signed into law in 1993, Texas has grown into the 10th largest economy in the world. Much of our success has been driven by trade. In 2018, we were again the top state exporter in the United States, shipping out more than \$315 billion in goods alone. Mexico and Canada were our top two trading partners, which received \$109.7 billion and \$27.5 billion of Texan exports, respectively."

Yancy continued, "Like NAFTA, USMCA will continue to create jobs. Nationwide, 12 million jobs depend on trade with our neighbors to the north and south. In Texas alone, at least 1 million jobs are supported by trade with Canada and Mexico, as are hundreds of small and medium-sized businesses."

Yancy concluded, "This is a big win for Texas."

To schedule an interview with Mr. Yancy you can contact Mike Joyce at [mjoyce@txblc.org](mailto:mjoyce@txblc.org) or by calling 512-481-0525.

The Texas Business Leadership Council is a statewide network of CEOs and senior business executives who advance a long-term vision of a prosperous Texas in a globally competitive business environment. The TBLC brings expertise, research, financial resources and advocacy to the leaders of Texas state government to provide a unique view of the potential outcomes of legislation, regulation and statewide funding.